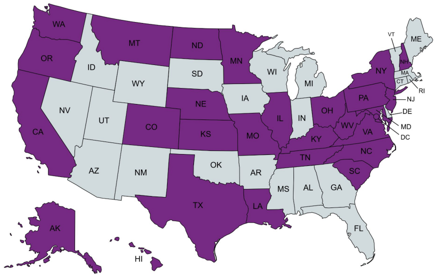
cashvest®

by three+one®

ALASKA MUNICIPAL LEAGUE

Alaska Municipal Financial Landscape

Overview of Alaska Borough and City Finances



$5.1B

Total of AK Boroughs and Cities funds on deposit as of 12/31/2024

$2.8B

2024 total annual expenditures by AK Boroughs and Cities

$6.1B+

Average total liquidity of AK Boroughs and Cities during course of the year

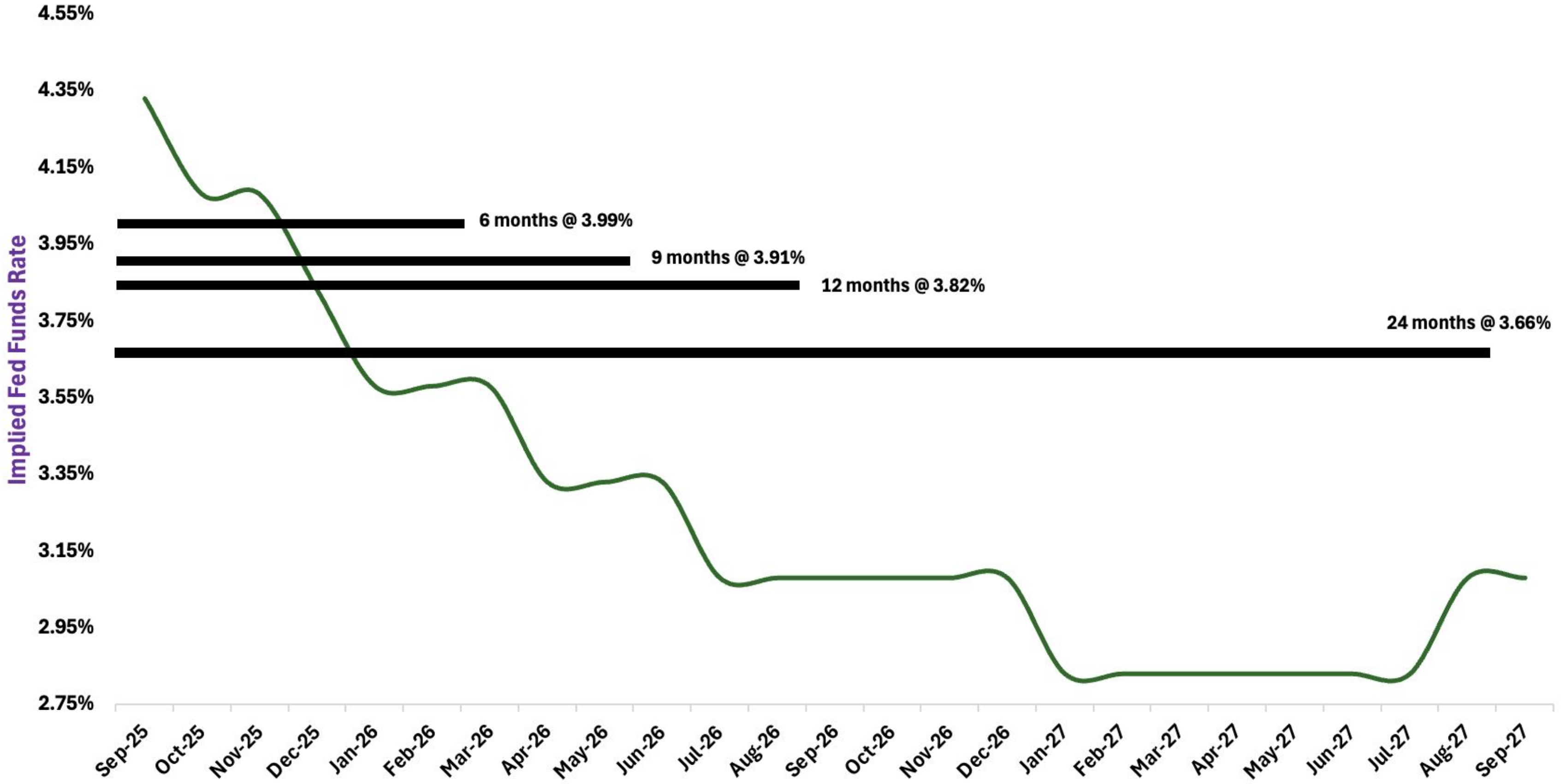
239.0%

Overall AK average 'Cash-to-Expenditure' Ratio (all counties)

15 AK municipalities maintain a 'Cash-to-Expenditure' ratio **above 200%**

AK municipalities have the strongest liquidity positions we've seen across all 19 states

three one. cashvest A PROUD PARTNER WITH NATIONAL ASSOCIATION of COUNTIES NACo.


Implied Fed Funds Rate
4.55%
4.35%
4.15%
3.95%
3.75%
3.55%
3.35%
3.15%
2.95%
2.75%
6 months @ 3.99%
9 months @ 3.91%
12 months @ 3.82%
24 months @ 3.66%
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
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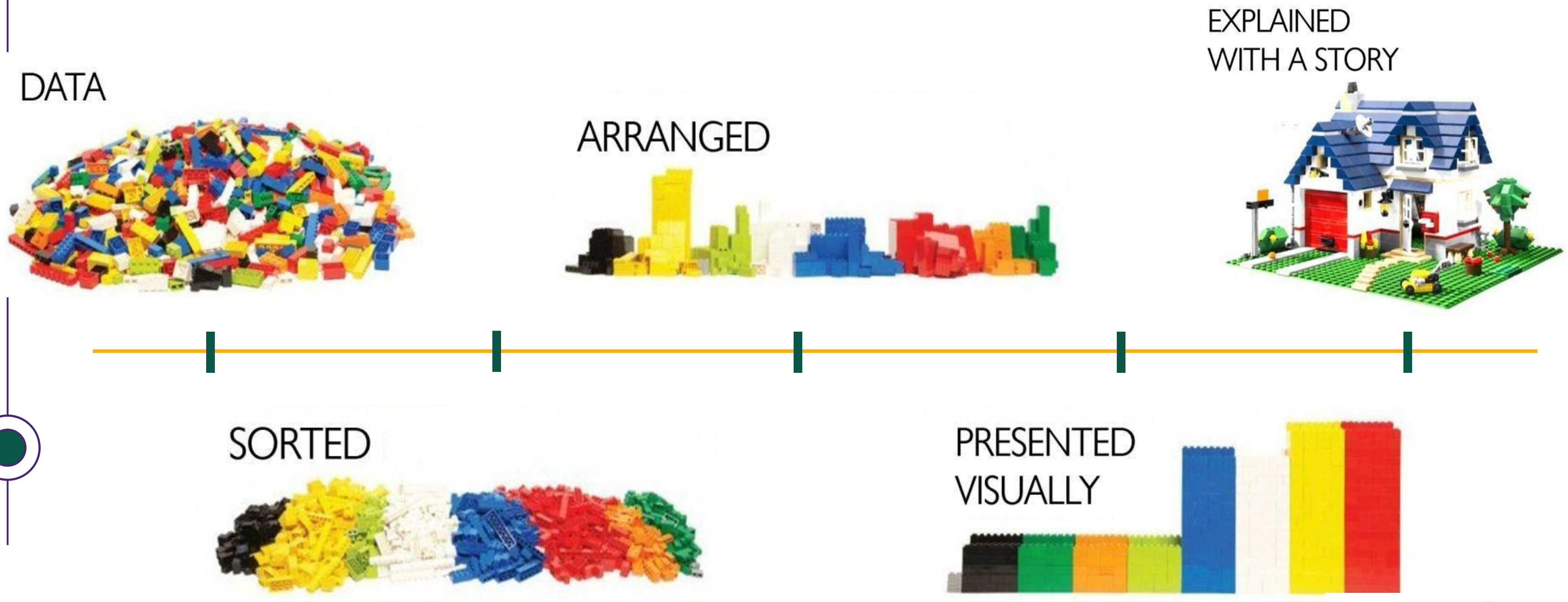
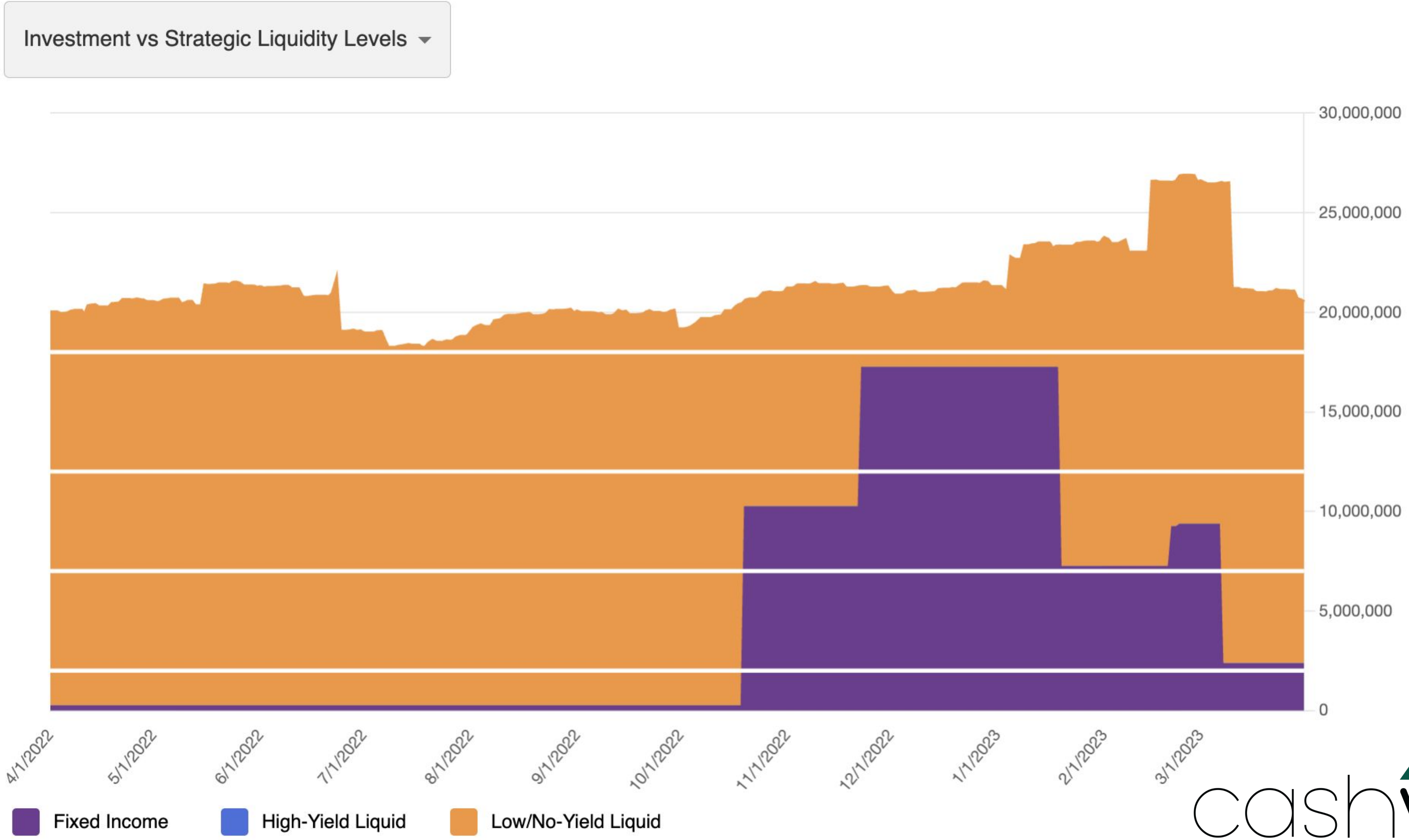

DATA
SORTED
ARRANGED
PRESENTED VISUALLY
EXPLAINED WITH A STORY

Traditional Cash Flow Forecasting

Sample Municipality
General Fund
Cash Flow Projections FY 20XX
(in thousands)

	Actual													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	13	TOTAL
Operating Revenues														
Unrestricted Revenue	70,096	67,863	121,799	194,162	54,994	91,039	90,580	59,693	182,265	231,552	59,871	100,487	2,016	1,326,416
Restricted Revenue	111,610	105,314	100,858	341,041	162,024	132,336	147,208	152,763	150,005	153,304	168,967	164,927	84,841	1,975,196
Total Revenue	181,706	173,177	222,658	535,202	217,017	223,375	237,788	212,455	332,270	384,856	228,837	265,415	86,857	3,301,613
Expenditures														
Salaries & Benefits	59,430	69,543	49,349	55,842	50,227	52,291	47,593	73,137	51,624	47,009	52,401	52,410	1,057	661,912
Social Services Programs	95,977	99,526	83,546	107,524	103,817	96,191	101,811	108,664	93,948	111,273	112,481	106,719	0	1,221,476
Grants & Subsidies	38,136	36,459	58,339	34,582	31,770	104,111	63,087	39,733	22,902	58,169	49,308	24,102	156	560,853
Debt Service	1,499	27,814	1,646	16,581	14,096	179	798	412	5,439	10,065	11,324	(7)	(3)	89,843
Capital Expenditures	2,385	2,254	3,346	2,969	2,061	1,931	1,745	8,013	1,769	2,569	3,945	3,889	(22)	36,853
Inter-Agency Grants	96,093	63	0	93	279	29	66	7	46	10	73	88	166	97,013
Other	22,238	30,711	21,875	209,111	25,882	40,086	48,769	29,202	31,856	41,123	40,755	46,714	7,007	595,328
Total Expenditures	315,758	266,370	218,101	426,702	228,132	294,819	263,868	259,166	207,585	270,218	270,285	233,914	8,361	3,263,278
Incr (Decr) in A/P	89,672	(5,106)	(10,347)	(7,132)	(8,001)	(8,426)	(8,315)	(4,775)	(10,131)	(5,684)	(2,997)	(17,376)	0	1,383
Total Cash Uses	226,085	271,476	228,447	433,834	236,133	303,245	272,183	263,941	217,715	275,902	273,282	251,291	8,361	3,261,896
Net Cash Provided by Operations	(44,380)	(98,300)	(5,790)	101,369	(19,116)	(79,870)	(34,395)	(51,486)	114,555	108,954	(44,445)	14,124	78,496	39,717
Other Sources (Uses)														
Transfer In	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer Out	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to Benefits Fund	(15,029)	(15,089)	(14,903)	(14,919)	(15,633)	(14,824)	(1,963)	(10,761)	(14,834)	(15,302)	(15,162)	(15,838)		(164,257)
Bond Issue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(633)	73,403	4,085	(5,741)	9,820	(9,661)	(2,892)	5,374	2,186	(5,353)	50,035	(6,809)	53,059	166,873
Total Other	(15,662)	58,314	(10,818)	(20,660)	(5,813)	(24,485)	(4,855)	(5,386)	(12,648)	(20,655)	34,873	(22,648)	53,059	2,616
Net Incr (Decr) in Cash	(60,041)	(39,986)	(16,608)	80,709	(24,929)	(104,355)	(39,250)	(56,872)	101,907	88,299	(9,572)	(8,524)	131,555	42,333
Cash - Beginning	383,570	323,529	283,543	266,935	347,644	322,715	218,360	179,110	122,238	224,145	312,444	302,872	294,348	383,570
Cash - Ending	323,529	283,543	266,935	347,644	322,715	218,360	179,110	122,238	224,145	312,444	302,872	294,348	425,903	425,903

How you may see your cash



Explain this chart

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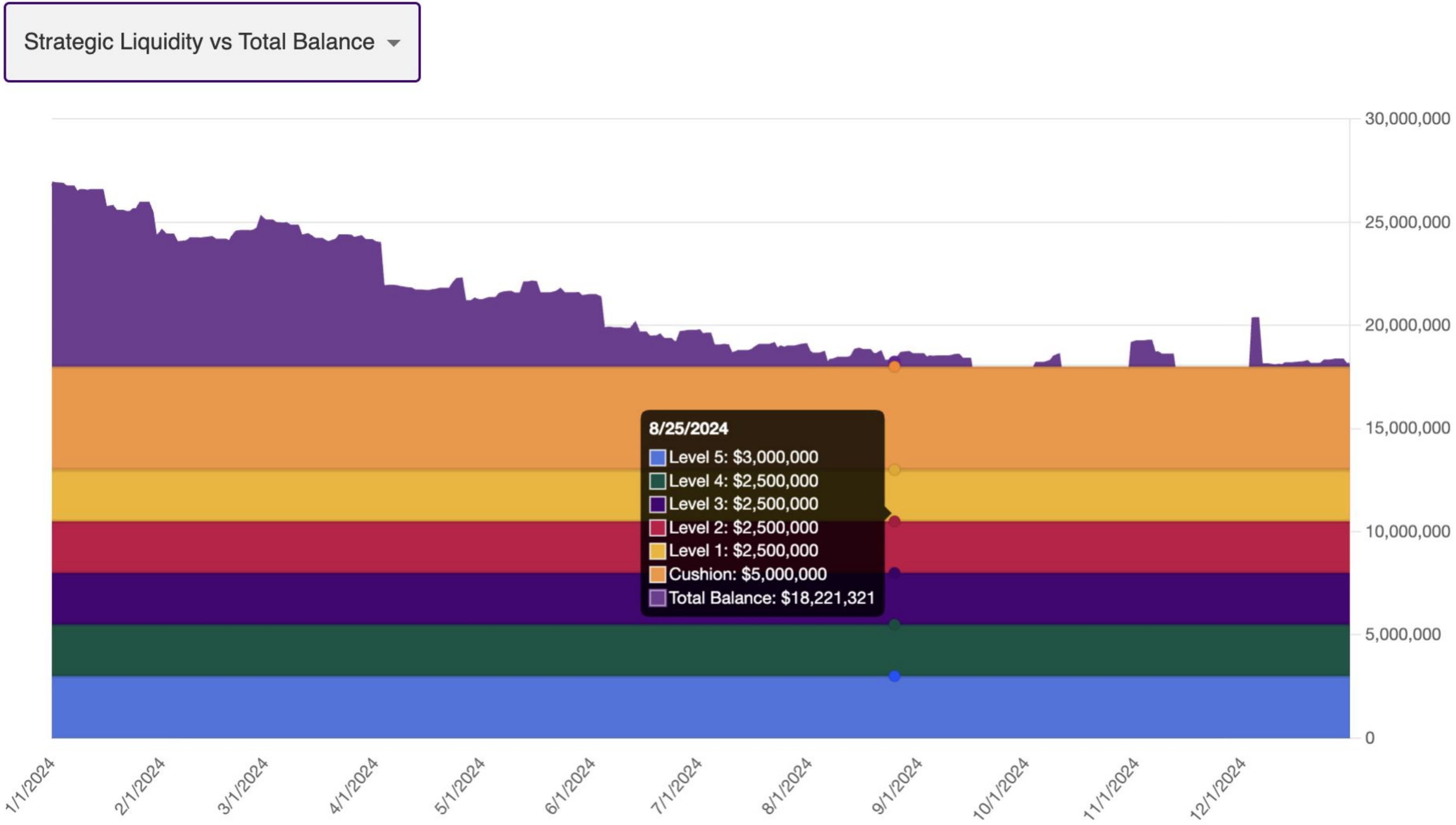
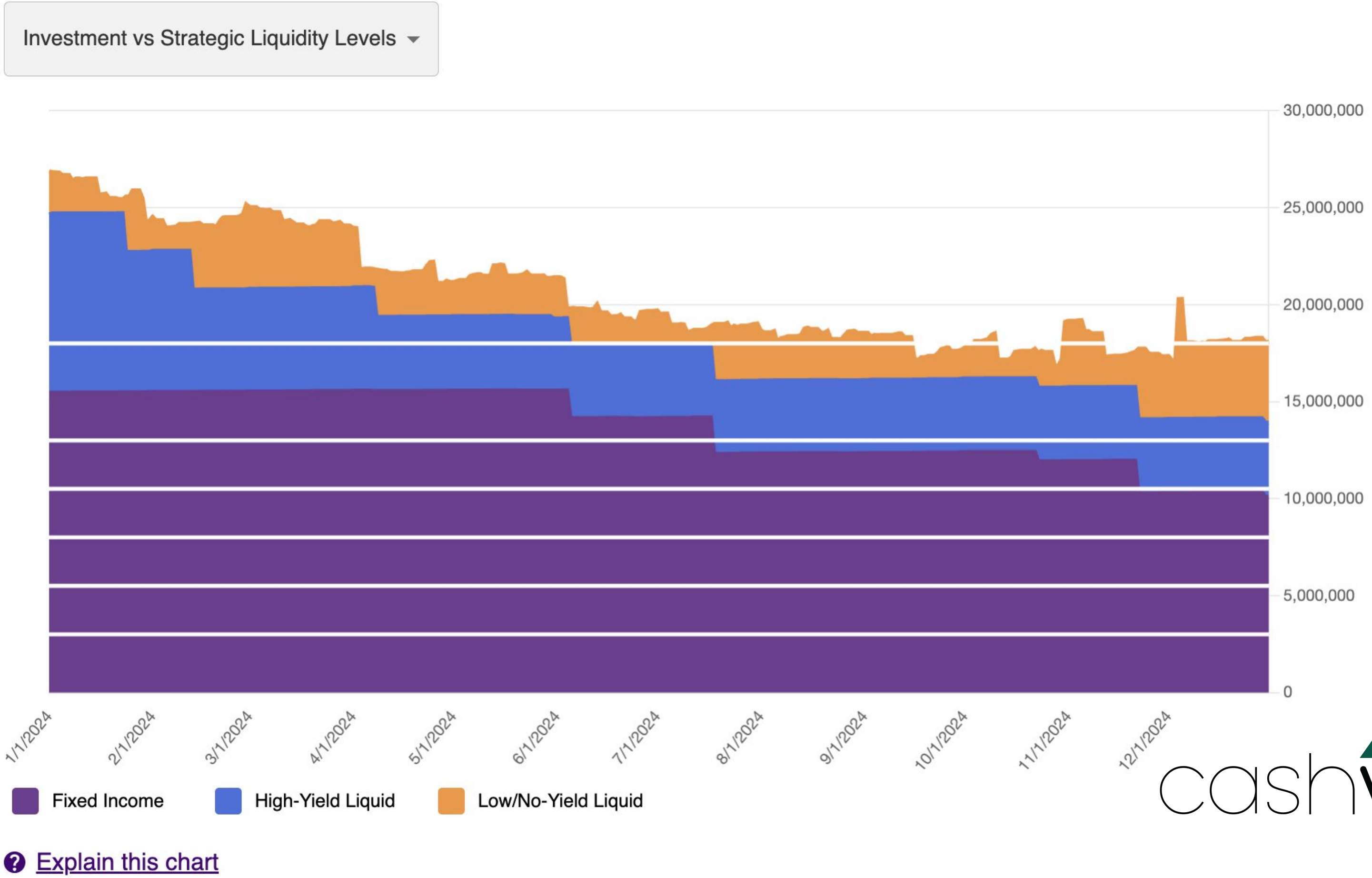
Liquidity Displayed for Decision Making



Explain this chart

Cash Working for Your Community



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3 Pillars of Public Funds Investing

1 SAFETY

2 LIQUIDITY

3 YIELD

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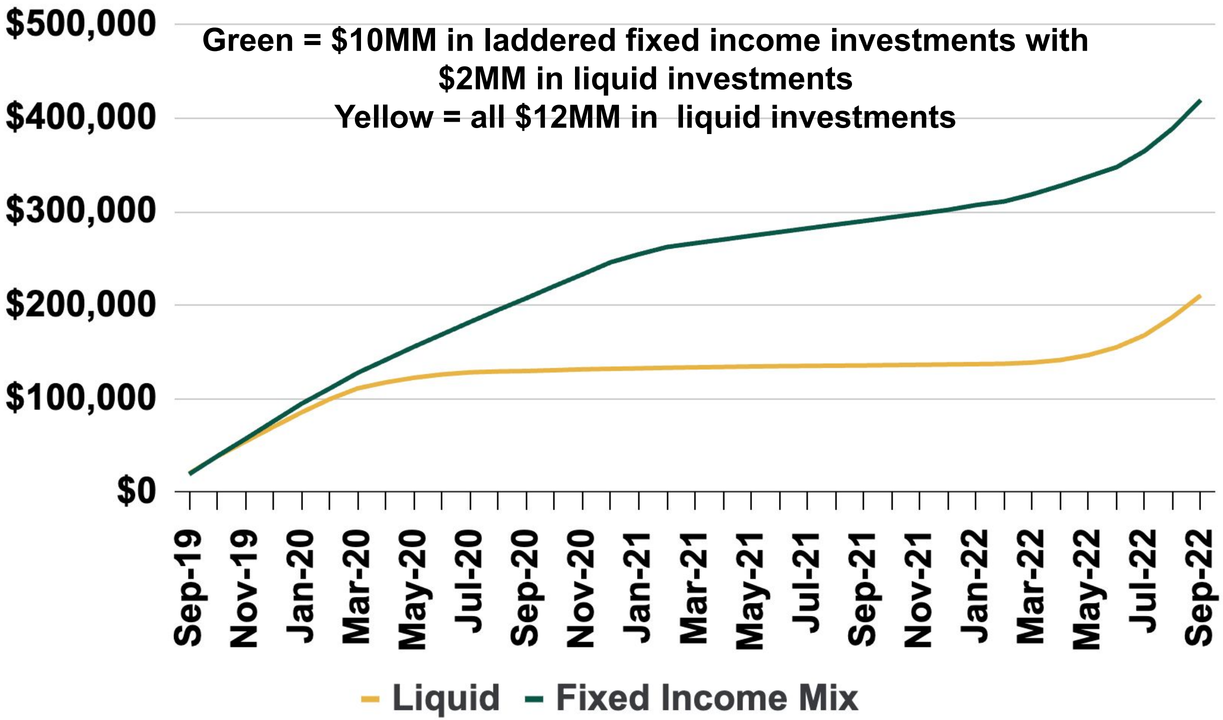
Investing in a Declining Rate Environment

- ➔Are you expecting your cumulative interest earnings to surpass short-term interest rate levels?
- ➔Using a mix of fixed income and short-term yield = ~100% more interest over a 3 year period.



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Thank You

Questions ?

SCAN HERE

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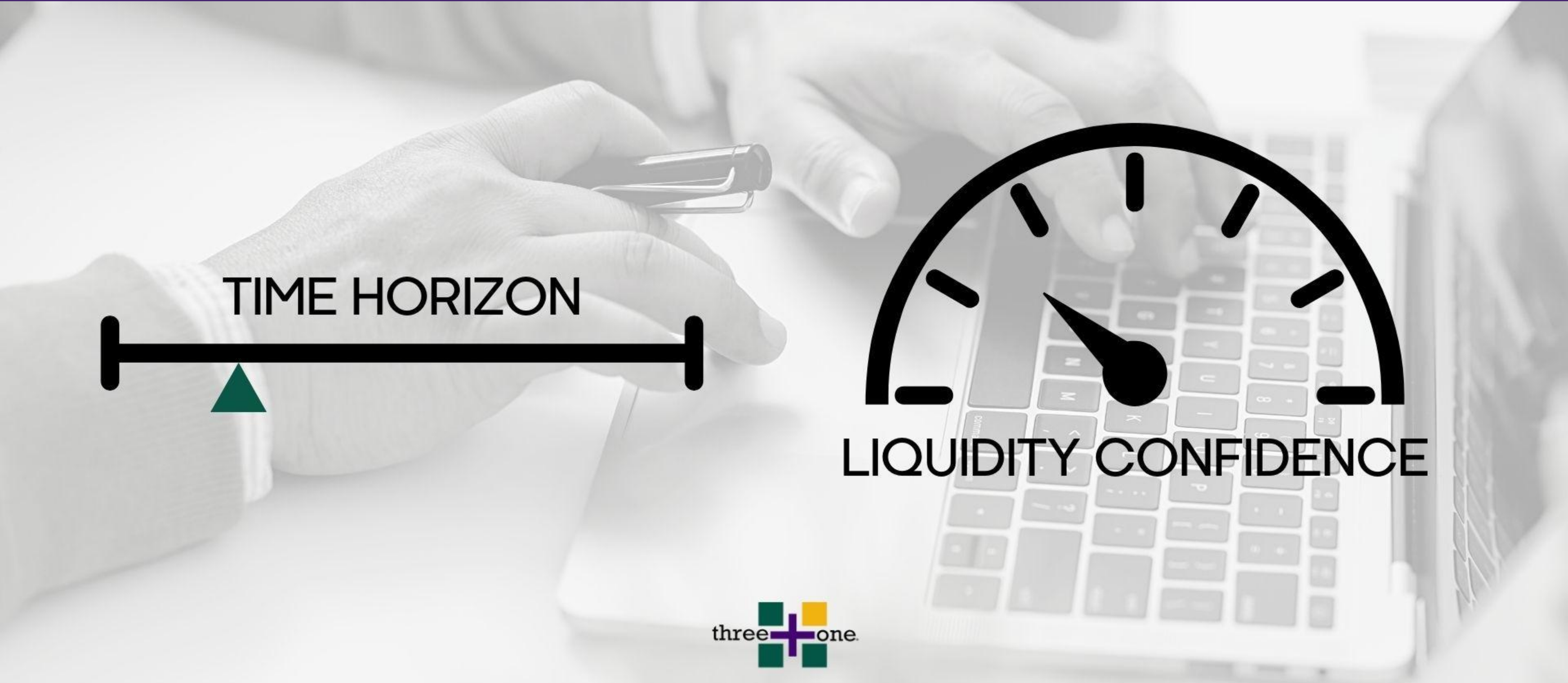
Find The Balance Using Liquidity Data



Data and Decision-Making

The Power of Data

- Transforming raw data into meaningful insights
- Visual liquidity forecasting vs. traditional projections

Investment Optimization

- Comparison of current vs. potential investment strategies
- Visuals highlight missed opportunities

Are you rate-proofing your cash?

01

Rate Stability:

Fixed-income investments offer steady returns, reducing exposure to changing liquid overnight rates.

02

Diversification:

Lowers risk by not relying solely on one type of investment.

03

Long-Term Strategic Planning/Budgeting:

Fixed-income helps meet future cash flow needs with consistent returns over time.

04

Rate Protection:

While liquid investments rates can drop fast, fixed-income investments lock-in higher rates for longer.