



ALASKA
MUNICIPAL
LEAGUE

December
2024

RRIF and TIFIA Plan for Alaska

AML Annual Conference

Community Planning & Infrastructure Management

Community Planning and Prioritization

Grant Development and Response

Grant Award, Partnerships, and Match

Procurement and Workforce

Project Management

Grant Reporting and Outcomes

Maintenance and Operations

Asset Management and Sustainability

Grant Writing

Grant writing support for local governments, especially in disadvantaged communities.

Infrastructure Coordination

Legislative support for AML coordination of information sharing, engagement, grant assistance and review. Hosting annual Infrastructure Symposium and akfederalfunding.org.

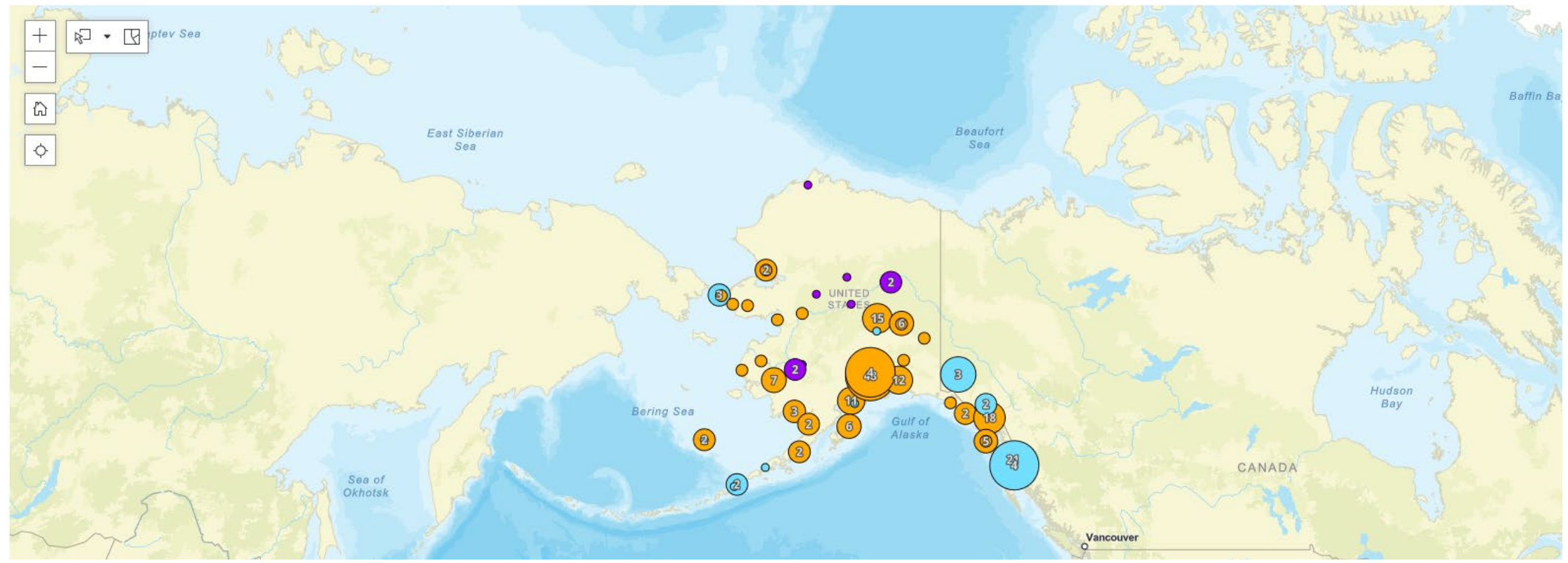
Community Benefits

Project management for grants requiring capacity building, workforce development, and stakeholder engagement.



Alaska Transportation Funding Opportunity Hub

- [Home](#)
- [State Programs Overview](#)
- [Federal Grants Overview](#)
- [Projects](#)
- [Contacts and FAQs](#)



Regional Infrastructure Accelerator Program

Administered by the U.S. Department of Transportation's Build America Bureau, the Regional Infrastructure Accelerator Program has 3 key initiatives:

Designating Regional Accelerators: Designates Regional Infrastructure Accelerators to serve specific geographic areas, providing resources and technical assistance to project sponsors to facilitate the accelerated development of eligible projects.

Innovative Financing Strategies: assist entities in developing improved infrastructure priorities and financing strategies, particularly for projects eligible for funding under the Transportation Infrastructure Finance and Innovation Act (TIFIA) program

Technical Assistance and Capacity Building: Offer technical assistance to help communities build capacity and secure financing, aiming to advance regionally significant infrastructure projects and promote innovative delivery methods.

Regional Infrastructure Accelerator Program

The PNWER Regional Infrastructure Accelerator (RIA) is a U.S. Department of Transportation Build America Bureau funded grant program that helps to accelerate infrastructure project delivery through provision of technical assistance and identification of innovative financing solutions.



AML's ROLE WITH PNWER RIA PROGRAM

Capacity Building

Provide project planning, project bundling analysis, funding analysis, public private partnership development, enhancement of rural project sponsors' capacity to use the TIFIA and other programs.

Technical Assistance

Improve the technical and financial capabilities of rural and disadvantaged applicants by working closely with local governments.

Contractor Support

Support additional activities, including benefit cost analysis, feasibility studies, and compliance analysis through AML's access to an Alaska contractor network as TIFIA eligible projects pursue innovative finance strategies.

Transportation Infrastructure Finance and Innovation Act (TIFIA)

Highlights of TIFIA

- Low interest rate
- Interest does not accrue until proceeds are drawn
- Flexible amortization
- Up to 35 year repayment period (New Bipartisan Infrastructure Law allows up to 75 years for some projects)
- Deferrable for five years after substantial project completion
- No pre-payment penalty

Transportation Infrastructure Finance and Innovation Act (TIFIA)

Background on TIFIA

Strategic goal - to leverage limited Federal resources and stimulate capital market investment in transportation infrastructure by providing credit assistance in the form of direct loans, loan guarantees, and standby lines of credit (rather than grants) to projects of national or regional significance.

Transportation Infrastructure Finance and Innovation Act (TIFIA)

TIFIA- Key Objectives

- Facilitate projects with significant public benefits
- Encourage new revenue streams and private participation
- Fill capital market gaps for secondary/subordinate capital
- Be a flexible, "patient" investor willing to take on investor concerns about investment horizon, liquidity, predictability and risk
- Limit Federal exposure by relying on market discipline

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Transportation Infrastructure Finance and Innovation Act (TIFIA)

TIFIA: Major requirements

Minimum Anticipated Project Costs

- \$10 million for Transit-Oriented Development, Local, and Rural Projects
- \$15 million for Intelligent Transportation System Projects
- \$50 million for all other eligible Surface Transportation Projects

Transportation Infrastructure Finance and Innovation Act (TIFIA)

TIFIA Eligible Applicants

- State Governments
- State Infrastructure Banks
- Private Firms
- Special Authorities
- Local Governments 
- Transportation Improvement Districts

Transportation Infrastructure Finance and Innovation Act (TIFIA)

TIFIA Eligible Projects

- Highways and Bridges
- Intelligent Transportation Systems
- Intermodal Connectors
- Transit Vehicles and Facilities
- Intercity Buses and Facilities
- Freight Transfer Facilities
- Pedestrian Bicycle Infrastructure Networks
- Transit-Oriented Development
- Rural Infrastructure Projects
- Passenger Rail Vehicles and Facilities
- Surface Transportation Elements of Port Projects
- Airports

TIFIA Advantages

- Close funding gaps in project budgets with TIFIA's affordable, flexible, long-term financing thereby enabling construction of projects that otherwise may be delayed or never get built.
- Replace higher-cost financing in project budgets (e.g., municipal bonds or commercial debt),
 - freeing up capital for other projects and save money in the long-term, especially with construction costs rising above the rate of the loan.
- Replace funding in project budgets that can be repurposed to be used for other eligible projects (e.g., federal formula funds).
- Financing can help get a project complete faster when it might have otherwise taken multiple phases due to funding availability.

Transportation Infrastructure Finance and Innovation Act (TIFIA)

Discussion Prompts

- Has your community considered TIFIA financing for transportation infrastructure projects?
- Does your community have any potential projects that could benefit from TIFIA financing?
- Has your local government pursued financing for infrastructure projects in the past 10 years?



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Thank you!

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